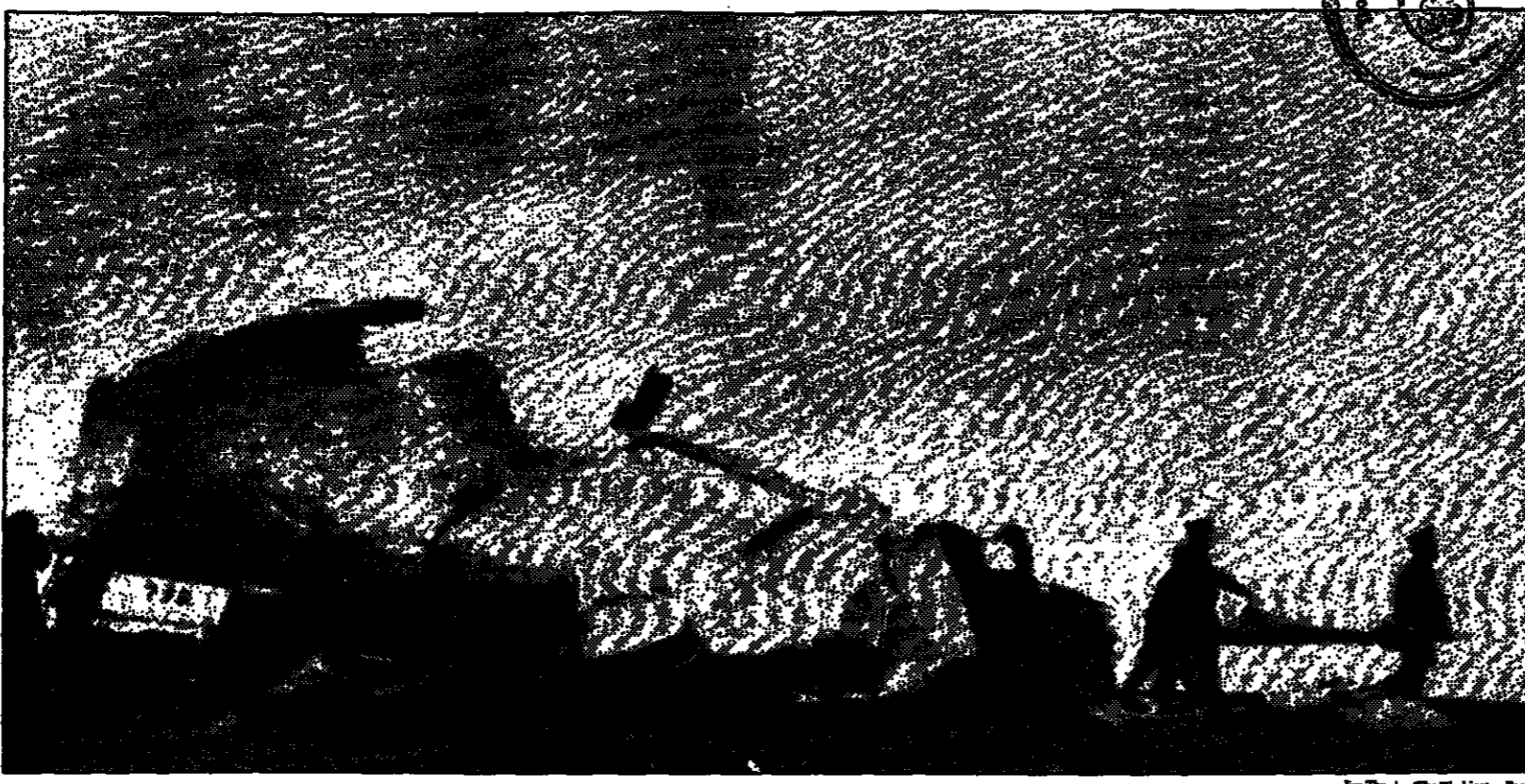


Warsaw Revamps Economy New Laws Favor Investment in Private Sector

By Jackson Diehl Washington Post Service WARSAW — The Communist leadership Friday took a major new step toward radically modifying the country's economic system as the parliament approved two laws removing controls on privately owned businesses and encouraging foreign investment.



Policemen carrying a body on a stretcher away from the nose section of Pan Am Flight 103, which crashed in Scotland on Wednesday night, killing all aboard.

Flight 103 Tape Ends Abruptly With No Clue Of Malfunction

By Sheila Rule New York Times Service LOCKERBIE, Scotland — The cockpit voice recorder of the plane that crashed here on Wednesday night showed completely normal flight-deck conversations until it cut off abruptly, and an unidentified noise came at the end of the tape, investigators said Friday.

Knowledge of Threat Poses Legal Question

The Associated Press WASHINGTON — The fact that the U.S. government and Pan American World Airways were both aware of a bomb threat before the crash of a 747 jumbo jet on Wednesday could raise liability problems for the airline, but probably not for the government, according to U.S. legal authorities.

Finnish Police Clear Man in 747 Crash

By Barry James International Herald Tribune Police in Helsinki revealed Friday that the anonymous caller who tipped the U.S. Embassy about a plan to put a bomb aboard a U.S. airliner leaving Frankfurt had implicated a fellow Arab.

Spain Places Huge Order For Trains

Compiled by Our Staff From Dispatchers MADRID — RENFE, the Spanish state railway company, said on Friday it would buy 24 high-speed trains from Alstom SA of France and 75 locomotives from Siemens AG of West Germany.

Kiosk U.S. Breaks High-Tech Case

MIAMI (NYT) — The U.S. Customs Service said Friday it had broken up one of the largest international high-technology smuggling operations it has ever investigated with the arrest of a Dutch national.

For Namibia, Limits to New Freedom

By William Claiborne Washington Post Service JOHANNESBURG — When South-West Africa finally wins its independence next Nov. 1 after three-quarters of a century of South African colonial rule, its sovereignty, initially at least, will be little more than symbolic.

This Christmas, Bethlehem Is Town Under Wraps

By Glenn Frankel Washington Post Service BETHLEHEM, West Bank — Christmas festivities are only a day away, but it's hard to tell in the little Arab town where the Bible says Jesus was born.

Comments by Reagan

In Washington, President Ronald Reagan said Friday that all precautions had been taken after a threat preceding the crash and that a public warning would have shut down global air traffic.



Michael Milken of Drexel Burnham Lambert Inc. The Wall Street portrayed in the government case against the company is not a pretty place.

The Many Versions of Scrooge: Mostly Bah and Humbug

By Caryn James New York Times Service NEW YORK — On one recent night, U.S. television viewers could have seen Albert Finney in the 1970 movie musical "Scrooge" singing "I hate people!" interrupted by a fried-chicken commercial featuring Mr. Scrooge (chicken so cheap, even a miser likes it), followed by an advertisement for the new film "Scrooged," with Bill Murray declaring in a most matter-of-fact tone, "Bah, humbug."

Three Scrooges: Alastair Sim, Scrooge McDuck and Bill Murray; at right, Charles Dickens.



viewer to his lawyer that even "the language is the same. That where it is not, it is weakened, degraded, made tame, vile, ignorant, and unwholesome." He got an injunction and sued; in a flash, the publishers declared bankruptcy. Dickens's moral victory cost him about £700 in legal fees.

General News

Most rationing has been imposed in a vast fertile area of the Soviet Union. Page 2. Two human rights groups report an Orwellian society in North Korea. Page 2. Business/Finance The current account deficit in Britain narrowed to £1.61 billion in November. Page 7.

Table with financial data: Dow Jones, The Dollar, Up 8.57, Down 1.7735, DM 1.8015, Yen 124.75, FF 6.0525.

AMERICAN TOPICS

Salvation Army Left Out in Cold by Malls

The Salvation Army's traditional Christmas bell ringers are increasingly finding themselves forced out in the cold by indoor shopping malls.

a Former Suspect

Sweden said Friday it would drop the case of a former suspect in the assassination of a minister.

Union Talks Test

Union talks between the General Union Party and the Workers' Party have failed to reach a breakthrough.

See Zahir Shah

A meeting of Zahir Shah's cabinet was held in Rome on Friday to discuss his return to Afghanistan.

as in China on the

The Chinese government has announced plans to improve and develop its telecommunications system.

mentalist is slain

The assassination of a prominent intellectual in China has raised concerns about the state of democracy.

L UPDATE

The latest developments in the international education directory include new listings for various countries.

th Korea

Recent reports from South Korea indicate a growing trend of political activism among the youth.

DIAMONDS YOUR BEST BUY. Single diamonds at wholesale prices by ordering direct from Antwerp.

Job-Hunters Besiege Bush Transition Team

Gifts Galore, Along With Resumes, In the Competition for 4,307 Posts

WASHINGTON — People are showering gifts and attention on President-elect George Bush's transition staff.

Short Takes

The signs say "Always Open," but for the first time in 35 years, the 1,221 Denny's restaurants around the United States will close their doors.

Short Takes

Chase Undermeyer, Mr. Bush's personal director, sympathizes with the job seekers.

Short Takes

Dr. Richard S. Ross, dean of the Johns Hopkins School of Medicine, died Wednesday.

Short Takes

Mr. Steele, who began his acting career at 2 on the stage, was known in the 1960s as Trooper Duffy on the military TV farce, "F Troop."

Short Takes

Other work by Dr. Richter demonstrated clearly for the first time that the biological workings of human beings were powerfully influenced by learned behavior.

Hanoi Admits Economic Faults

BANGKOK — The Vietnamese National Assembly has ended a stormy session with a dismal report on the economy.

Herold's Tribune. BUSINESS/FINANCE. MORE BUSINESS NEWS

Herold's Tribune. BUSINESS/FINANCE. MORE BUSINESS NEWS. Monday: Eurobond/International Credit and World Stocks in Review.

Job-Hunters Besiege Bush Transition Team

WASHINGTON — People are showering gifts and attention on President-elect George Bush's transition staff.

Over the weekend we counted 12 fruit baskets, "he said, "and I've got 40 to 50 bottles of hot sauce just sitting here in my office."

These days, it seems as if every Republican without a job in the new administration wants one.

Central American Summit Talks Imperiled

By Stephen Kinzer. A World Court move favoring Nicaragua over Honduras in a case related to the current war has prompted a new confrontation between the two countries.

International Education Directory

INTERNATIONAL EDUCATION DIRECTORY. BELGIUM. FRENCH 66 IN PROVENCE and FRENCH, GERMAN, DUTCH or SPANISH 66 in the ARDENNES.

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Trial Ends in a Smile for Former Miss America

Bess Myerson, 64, a former Miss America, following her acquittal by a New York jury of charges that she tried to influence the divorce case of a male companion by arranging for the daughter of a judge hearing the case to get a city job.

Jackson Spurs Advice on '92 White House Race

By Michael Oreskes. WASHINGTON — The Reverend Jesse L. Jackson has rebuffed the advice of other leading Democrats that he should seek some lesser governmental office.

Curt Richter, Pioneer Of Biorhythms, Dies

By New York Times Service. NEW YORK — Curt Paul Richter, 94, a retired professor of psychology at the Johns Hopkins Medical Institutions who was a pioneer in the discovery and study of biorhythms, died Wednesday.

International Education Directory

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- CENTER OF COPENHAGEN. FIRST BAPTIST CHURCH. English speaking. Sun. 9:00, Boppevej 7, (Bus 3.5, 7.10).
DUSSELDORF. International Baptist Church. English. S.S. 10:00, worship 11:05.

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INTERNATIONAL Herald Tribune

Tragedy Over Scotland

The Pan American tragedy in Scotland, if in fact it resulted from a terrorist's bomb, makes real a horror that flickers into the imagination of most of us only as a terrible and remote possibility.

Wall Street's Watergate

With the prosecutors' latest triumph, the insider trading scandal unfolding in New York has come to resemble, in one respect, the Watergate affair.

Limp, Lumpy, Lopsided

The world, it has been said, is divided between those who love salt and those who love sugar. It is also divided between those who can wrap packages and those who cannot.

Other Comment

The Terrorists' Real Power For a New Initiative on Debt The World Bank report on world debt, issued this week, estimates that in 1989 the 17 most indebted countries, mainly in Latin America, will give rich countries and multinational lending institutions \$31.1 billion more than they will receive—triple the 1983 differential.

More Peace on Earth, Thanks to These Men

By William Pfaff

PARIS—There is a great deal more peace and good will among men this Christmas than anyone had a right to expect a year ago.

The secretary-general of the United Nations, Javier Pérez de Cuéllar, has been indefatigable, and ultimately successful, in his effort to arrange a ceasefire in the Gulf War and to find terms on which a Soviet withdrawal from Afghanistan could begin.

Mideast: The Open Door May Lead to a Stone Wall

By Alexander M. Haig Jr.

WASHINGTON—The new American-PLO dialogue justifies neither Israeli despair nor Palestinian euphoria. Nor is it the stupendous breakthrough that some Middle East watchers would like to believe.

A door—a rhetorical door—has opened to reveal a murky passageway leading to a stone wall. That is, unless Washington forges a policy rather than a series of acts to deal with the Arab-Israeli conflict.

The Challenge of the Child

HALF a million children have died in the last year as a result of their countries' economic decline or stagnation. Recession in the 1980s has cut family incomes by up to a fourth in Africa and Latin America.

Fruitcake, Too, Seems Quite Improbable

By George F. Will

WASHINGTON—Among the many myths and legends that leave our civilization, those associated with Christmas are perhaps the most numerous and most venerable.

of disinterestedness, of obligation to interests apart from their own, however flawed or compromised by circumstance and social outlook and ambition each may have been.



Prayer in Armenia.

ans made it a children's and families' celebration, which it remains, despite the commercial battering it has been given in recent years.

It is our habit to skirt the primordial issue of moral responsibility in public life, as in private life, offering to ourselves the alibi of expedience and necessity. Still, sooner or later they have to be confronted, whether or not one accepts the New Testament account of divine redemption, or the Old Testament account of Adam's sin, since the response to these questions defines a life.

From Bush, The Right Spirit So Far

By James Reston

WASHINGTON—During the presidential campaign, Michael Dukakis insisted that "competence" rather than "ideology" should be the main issue, and that is precisely the word being applied here to George Bush's transition appointments.

Only if that situation can be changed without deciding beforehand the ultimate status of the territories can a productive Israeli-Palestinian dialogue develop. But this runs counter to the PLO's political campaign. More importantly, it runs counter to Moscow's drive to become a "partner" with the United States in resolving regional crises.

100, 75 AND 50 YEARS AGO

1888: Evanescent Glory LONDON—The Herald says: "The London Observer comments upon the absence of enthusiasm over the erection of the new statue to Wellington in London, and the dying out of the 'Wellington worship.'"

1913: For the People WASHINGTON—President Wilson signed the Currency Bill at six o'clock this evening in the presence of a large gathering.

1938: A Pharaoh's Meal CAIRO—Thirty feet below the desert level at Sakharah, Walter Amery, young British archaeologist, today (Dec. 23) discovered the tomb of an Egyptian Pharaoh and examined his mummy placed there 5,000 years ago.

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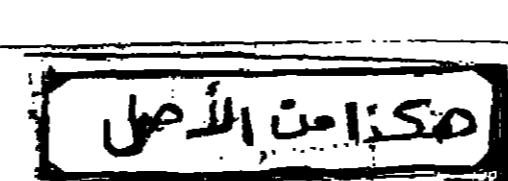
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INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen



Friday's NYSE Closing

Tables include the nationwide price up to the closing on Wall Street and do not reflect late trades elsewhere.

High Low Stock Div. Yld. PE High Low Stock Div. Yld. PE

(Continued)

Table of stock market data including stock names, prices, and volume.

Table of stock market data for various sectors.

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NYSE High-Lows

Table listing high and low prices for NYSE stocks.

AMEX High-Lows

Table listing high and low prices for AMEX stocks.

Transco Buying CSX Gas Interests For \$571 Million

HOUSTON — Transco Energy Co. announced Friday that it had agreed to buy a natural gas pipeline subsidiary of CSX Corp. and two related companies for \$571 million. The agreement calls for Transco to acquire Texas Gas Transmission Corp., a wholesaler and transporter of natural gas that is based in Owensboro, Kentucky. Prior to the closing, expected this spring, Texas Gas will pay CSX a cash dividend of \$75 million. Transco officials said the purchase should have a positive effect on its 1983 earnings and allow the Houston-based company to concentrate on the natural gas pipeline business. George S. Slocom, chief executive of Transco, said he planned to operate Texas Gas as an independent entity that will keep its headquarters in Owensboro. Transco plans to finance the purchase with up to \$350 million of non-recourse term debt committed by Manufacturers Hanover Trust Co. and up to \$200 million from the sale of a new issue of Transco cumulative preferred stock. A private investor group, Corporate Partners, has agreed to buy the stock, Mr. Slocom said. Transco also announced Friday that it had signed an agreement with CNG Transmission Corp. that will provide 250 million cubic feet a day of pipeline capacity for Texas Gas to increase deliveries to new markets in the New York-New Jersey area. CNG also has an option to purchase half of Texas Gas up until 30 days after Transco's acquisition is completed. Texas Gas operates a 6,000-mile (9,680-kilometer) pipeline system that extends from the Gulf of Mexico and East Texas through Louisiana, Arkansas, Mississippi, Tennessee, Kentucky and Indiana, ending in southwestern Ohio. Transco already operates a 10,000-mile natural gas system from the Gulf of Mexico that has a capacity of 3.1 billion cubic feet. CSX, based in Richmond, Virginia, purchased the natural gas pipeline system and other Texas Gas interests in 1983.

Foreign Boutiques Gain Foothold in Japan With Department Store Link

TOKYO — Major department stores are offering foreign concerns a foothold in Japan's hard-to-crack retail market through specialty boutiques selling luxury, brand-name goods. The big stores have only recently recognized the advantages of links with international brands in image-conscious Japan, retail analysts say. "Rising personal incomes and the demand for luxurious, genuine goods dictates exclusive types of stores," said Ken Egusa, a retail analyst for the brokerage Morgan Stanley Japan. In return, U.S. and European specialty shops are happy to benefit from the opportunity to attract as many affluent Japanese consumers as possible, a Japanese analyst said. Mitsukoshi, Japan's largest department store chain, opened five in-store leather goods shops in the last quarter of 1983 in an exclusive accord with Coach Leatherware Company of New York. Analysts see such tie-ups as a good way for both parties to penetrate new markets. Coach will have outlets in all 18 Mitsukoshi stores "within two or three years," said Peter Emmerson, Coach's New York-based vice president for international. In-store boutiques allow foreign retailers to maintain high-quality brand image while establishing themselves in first-class shopping areas without having to pay Tokyo's exorbitant commercial rents. Both sides will also benefit when it comes to setting up small shops in newly developed suburban shopping centers. Current laws allow local shopkeepers to delay suburban expansion by large stores but the specialty stores are not affected. The United States is pushing Japan to ease the law and streamline its cumbersome retail network, saying they restrict market access for foreigners. The department stores also want the tie-ups so they can develop merchandise overseas that matches Japanese consumer tastes, the Japanese analyst added. Mitsukoshi also has in-store boutiques for Tiffany's, the New York jewelry icon and Elys, an Italian accessory shop. Takashimaya, another of Japan's up-market department stores, this year set up two in-store shops — with Dalmeyer, to sell West German sausage, and with Peck, selling Italian pasta. Tokyo Department Store formed a joint venture with Williams-Sonoma of the United States to open an in-store kitchenware and linen shop in October. After establishing the venture, Tokyo aims to open up to 200 more throughout Japan, a spokeswoman said. So far, the more traditional department stores have lagged behind more aggressive and less expensive superstore chains in developing specialty shops by taking time to position themselves, analysts say.

معلومات الأصل

U.S. Futures
Via The Associated Press
WHEAT (CBT)
SOYBEAN MEAL (CBT)
SOYBEAN OIL (CBT)
CORN (CBT)
COTTON (CBT)
COCOA (NYMEX)
ORANGE JUICE (NYMEX)
METALS
COPPER (COMEX)
ALUMINUM (COMEX)
SILVER (COMEX)
PLATINUM (NYMEX)
PALLADIUM (NYMEX)
GOLD (COMEX)
CATTLE (CBT)
FEEDER CATTLE (CBT)
PORK BELT (CBT)
COFFEE (NYMEX)
SUGAR (COMEX)
PHILADELPHIA EXCHANGE

NEW HIGHS
NEW LOWS
NEW HIGHS
NEW LOWS

Currency Options
PHILADELPHIA EXCHANGE
SUGAR
COFFEE
COCOA
CORN
COTTON
COPPER
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TOKYO — Mitsubishi Electric Corp. will establish in France its first production facility in continental Europe, the Japanese electronics company said Friday.

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Commodity
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US Treasuries
Maturity
Yield

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SP COMPOSITE INDEX (NYSE)
D.J. FUTURES
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NASDAQ INDEX (NASDAQ)
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BUSINESS ROUNDUP

Lockheed Bolsters Takeover Defense Japan Lines, Yamashita Plan Merger
NEW YORK — The stock of Lockheed Corp. rose sharply Friday after Valhi Inc. said it had filed to increase its stake in the military contractor beyond \$15 million worth of shares.

Boston Co. Suspends Three And May Restate Earnings

BOSTON — Boston Co., a unit of Shearson Lehman Hutton Inc., said it has suspended three top officers while it investigates discrepancies in its 1988 financial report.

COX: U.S. Investigates Miami Deal

(Continued from first finance page) arrangement was struck in January 1987. "They made a good profit and went away pleased with their investment," said the president of Knight-Ridder.

BELL: Customers Are Confused

(Continued from first finance page) lines that connect two locations. After the breakup, the goal became 48 working days. Service has improved, and today the target is 17 to 23 days.

AT&T Tie-Up Allows Sumitomo Into U.S. Optical-Fiber Market

NEW YORK — Sumitomo Electric Industries of Japan and American Telephone & Telegraph Co. have agreed to form a company to manufacture optical fibers, the hair-thin glass wires used in telecommunications.

Hanson Acquires Cummins Stake

WASHINGTON — Hanson PLC said Friday it holds 886,800 shares, or 8.32 percent, of the outstanding stock in Cummins Engine Co. and will seek government approval to acquire as much as 15 percent.

TO Our Readers

Closing London metal prices and Deutsche mark option futures were not available for this edition due to technical problems.

U.S. Treasuries

U.S. Treasuries
Maturity
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Paris Commodities

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Dining Out
CANNES
PARIS 7th
GINZA
PARIS 1st
L'ALSACE AUX HALLES
LE SOUS-SOCK
KITTY O'SHEA'S PUB
JOHN JAMESON
INDRA AND VISHNOU
RAFFAÏN HONORINE
LE PETIT NAVIRE
AU VIEUX PARIS
LA TAVERNE BRAS
SANCERRE WINE TASTING
LE VILLAGE
CHEZ LES ANGES
FESTIVE DINNERS
AU COEUR DES TROIS CHATEAUX
WIDE à la carte
CHILD'S MENU
MAGNIFICENT PRIVATE ROOMS
PACHA CLUB

Friday's AMEX Closing. Tables include the nationwide prices up to the closing on Wall Street and do not reflect any trades elsewhere. Via The Associated Press.

Table with columns: 12 Month High/Low, Div. Yld. PE, 52 Week High/Low, One Cent Change. Lists various stocks and their performance.

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Advertisement for 'The Holiday' featuring 'The Closes' and 'The Holiday'.

INTERNATIONAL FUNDS December 23, 1988

Large table listing various international funds with columns for fund name, 12 Month High/Low, Div. Yld. PE, 52 Week High/Low, and One Cent Change.

Table listing various international funds with columns for fund name, 12 Month High/Low, Div. Yld. PE, 52 Week High/Low, and One Cent Change.

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Advertisement for 'The Closes' and 'The Holiday'.

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Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

Seoul Bank Sets Link With Moscow Institution

United Press International. SEOUL — The Commercial Bank of Korea, a private institution with headquarters in Seoul, has entered into an arrangement with a Soviet bank for direct foreign-exchange dealings, a Korean bank spokesman said Friday.

The bank, one of South Korea's commercial banks with operations at home and abroad, received a cable notice Thursday from the state-run Bank for Foreign Economic Affairs of the USSR, accepting direct deal arrangements between the two institutions, the spokesman said.

The agreement will help South Korean traders settle accounts directly with the Soviet Union without having to go through third-country intermediaries, and thereby will enable South Korean businesses to engage in direct trade with other Communist nations as well, the spokesman added.

Unofficial relations have been expanding between South Korea and East-bloc countries since the Olympic Games in Seoul in September and October.

The Soviet Federal Chamber of Commerce and the state-run Korea Trade Promotion Corp. have agreed to exchange trade offices. South Korea and Hungary have opened permanent missions enjoying embassy privileges.

Floating-Rate Notes

Table listing floating-rate notes with columns for Issuer/Note, Coupon Rate, Bid, and Ask.

Deutsche Marks

Table listing Deutsche Marks with columns for Issuer/Note, Coupon Rate, Bid, and Ask.

Pounds Sterling

Table listing Pounds Sterling with columns for Issuer/Note, Coupon Rate, Bid, and Ask.

Japanese Yen

Table listing Japanese Yen with columns for Issuer/Note, Coupon Rate, Bid, and Ask.

Source: Credit Suisse, First Boston Ltd., London.

Advertisement for 'The Closes' and 'The Holiday'.

CURRENCY MARKETS

Dollar Closes Steady In Pre-Holiday Trading

NEW YORK — The dollar closed steady Friday as the market settled down for the long Christmas holiday, somewhat relieved that an assault on the U.S. currency, which occurred at this time last year, appeared unlikely, dealers said.

London Dollar Rates table with columns for Currency, Bid, and Offer rates for Deutsche mark, French franc, Swiss franc, and British pound.

The dollar will be marginally bid until the new year because of relatively high interest rates, said a foreign-exchange manager at a U.S. bank. The dollar ended at 1.7735 Deutsche marks, compared with Thursday's 1.7738 close.

Brokers Find Tokyo Market Crowded

Foreigners Feel the Squeeze in Vying With Japan's Big 4

TOKYO — Foreign securities houses are fighting a tough battle in Japan and the first casualties may be their research departments, according to brokers.

"If you're a Japanese firm sitting in Tokyo, you're likely to choose a Japanese broking firm," said Henry Strutt, deputy general manager of Jardine Fleming (Securities) Ltd.

Belgium Lowers 2 Rates

BRUSSELS — The central bank lowered Belgium's most important interest rate Friday following last week's rate increases.

TRADE: Britain's Current Account Deficit Narrows

His opinion was borne out Tuesday by news of a slowdown in November borrowing from banks and building societies.

But financial analysts said the underlying trend in exports and imports is still worrying. Export growth was slower in the three months to November than in the three months to October.

Mr. Thomas of Kleinwort Benson agreed that Mr. Lawson's strategy of using high interest rates to

DREXEL: Charges Show Seamy Side of Wall Street

(Continued from first finance page) appear that Golden Nugget was able to sell its stock at a profit.

As part of the campaign to attract interest in Harris by making it appear to be a takeover candidate, Mr. Milken is said to have directed Mr. Boesky to buy and then disclose a 5 percent stake in the company.

Under the agreement, Alstom will acquire a stake in Spain's two government-owned railway building concerns, Maquinaria Terrestre y Maritima and Aetina.

Friday's OTC Prices table with columns for 12 Month High, Low, Stock, Div, Yld, PE, 52 Wk High, Low, 4 P.M. Chg.

Friday's AMEX Closing table with columns for 12 Month High, Low, Stock, Div, Yld, PE, 52 Wk High, Low, 4 P.M. Chg.

Large financial data table with multiple columns for various stock indices and prices, including 12 Month High, Low, Stock, Div, Yld, PE, 52 Wk High, Low, 4 P.M. Chg.

Large financial data table with multiple columns for various stock indices and prices, including 12 Month High, Low, Stock, Div, Yld, PE, 52 Wk High, Low, 4 P.M. Chg.

1938: A Pharaoh's Heir... CAIRO — Thirty feet below the surface of the desert, the British archaeologist Howard Carter discovered the tomb of the young Pharaoh Tutankhamun.

1938: A Pharaoh's Heir... Carter discovered the tomb of the young Pharaoh Tutankhamun, who died at the age of 19.

1938: A Pharaoh's Heir... The discovery of the tomb of Tutankhamun was one of the most significant archaeological finds of the 20th century.

Christological Titles BY JOHN M. SAMSON

Crossword puzzle grid with numbers 1-114 and corresponding clues for Across and Down.

© New York Times, edited by Eugene Malachuk.

DOWN

- 34 Desiccated
36 Hot tubs
37 Hedgepodge
38 Potpourri
40 — Camel, W.W.I plane in common use
43 Lite
44 Dream, to Dante
46 Enter of oho
48 Enter or arrive
49 Drenched the lawn
52 Naval C.I.A.
53 Case for pins
54 Plays
57 Open to all
58 18's; Rev. 1:8
62 Ravines
63 See red?
65 They hum in Dec.
66 "Adam Bede" novelist
67 18's; Rev. 17:14
70 Torilla con carne
71 Flavor
72 Map within a map
75 Bert Bobbsey's twin
77 Hurry up!
78 Tread the boards

ACROSS

- 1 Splendor
5 City on the Ganges
10 Bundle of wheat
15 Luzon river
19 Culture medium
20 Like — (quickly)
21 Ham's affirmative
22 The "—" want for Christmas
24 18's; Isa. 59:20
26 Lode
27 Comet seen on Dec. 24
29 "The Glass Key" actor
30 Liberate
32 English horn
33 Mementos
35 Combed cotton
36 Fanner
39 Windol — painter of Indians
41 Trunk
42 Pablo
44 Short satiation
45 Waipahu's island
47 D-I links

ACROSS

- 50 Book by poet Ciardi
51 18's; John 10:11
55 Pappal name
56 Pre-Christmas activity
58 One + one, to Burns
59 Attributes
61 London borough
63 Pore Noel's affirmative
64 Calne role
65 Porter's "Kiss"
68 Basis in braimporer
71 Be imminent
72 Truxie
73 Norton's friend
74 Mother of Samuel
75 "Picnic" playwright
76 N.C. State's conference
78 Bible verses
84 Yule —
84 18's; Luke 23:35
89 Verdi opus
90 Whose?
92 — meridian
93 S.A. armadillo
94 Warmhearted

ACROSS

- 96 Wintory floater
98 Share evenly
100 Certain
101 "— Along," Merrill musical
103 Perplexed
105 Start of Mont.'s motto
106 Adjective for "Metamorphoses"
108 "— Rhythm"
109 Helter-skelter
114 Informally, popularizer of "White Christmas"
115 18's; 1 Tim. 6:15
118 Biologist
119 "Picnic" playwright
120 Cal Nation tribe
121 Thr over
122 Gaspar brought one
123 Hardy's "Pure Woman"
124 Darts predecessor
125 Permanent place?
126 Concerning

DOWN

- 1 "I Kid You Not" author
2 Eye amorously
3 Algerian neighbor
4 18's; Isa. 9:6
5 — Noster
6 Notable net-man
7 Unit of heat
8 Trondheim loc.
9 Studios for
10 Nobel's compatriots
11 Wasted no time
12 "Spoon River" poet's monogram
13 Box-elder genus
14 Attack area for Graf
15 Unfavorable
16 18's; John 6:35
17 Elevate
18 Bearded
19 18's; "Pure Woman"
20 Fraternity
21 Roman household deity

World Stock Markets

Via Agence France Presse Closing prices in local currencies, Dec. 23

Table of stock market data for various countries including Amsterdam, Brussels, Frankfurt, London, Milan, Paris, Rome, Tokyo, and Zurich. Includes columns for stock names, prices, and indices.

Table of stock market data for various countries including Australia, Canada, Hong Kong, India, Japan, Korea, and Singapore. Includes columns for stock names, prices, and indices.

New Texas Thrift Rescue Is to Cost \$1.85 Billion

By Thomas C. Hayes
New York Times Service
DALLAS — In another costly rescue of insolvent Texas savings institutions, the Federal Home Loan Bank Board has pledged an estimated \$1.85 billion over the next 10 years as part of a recapitalization that merged 15 savings units in the state.

Advertisement for 'Feel Good' featuring a person's face and the text 'Feel Good'.

BOOKS

DANGER AND SURVIVAL: Choices About the Bomb in the First Fifty Years
By McGeorge Bundy. 735 pages. \$24.95. Random House, 201 East 50th Street, New York, N. Y. 10022.

ing those analysts who believe in the possibility of nuclear superiority as well as those who think that such superiority can lead to geopolitical gains, he argues that time and time again, it "has been recognition of nuclear danger and not respect for American nuclear advantage that has ensured prudence in Moscow."

deterrance never diminished. Atomic diplomacy simply doesn't work, Bundy insists. As for our chances for survival: He makes the point that, since the atom bomb arrived in 1945, each 10-year period has turned out to be less dangerous than the one before it, even when we count in the special tensions over Berlin and Cuba in the second decade.

The superiority in missile throw weight that the Soviet Union apparently achieved between 1965 and 1975 produced no strategic gains because the danger of American

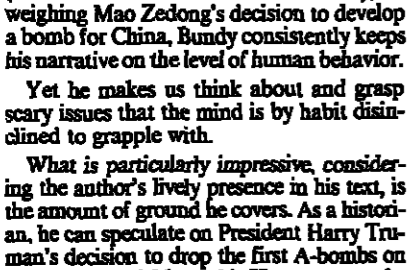
WEATHER

Table of weather forecasts for Europe, Asia, North America, Latin America, and Oceania. Includes columns for location, high, low, and conditions.

DENNIS THE MENACE



PEANUTS



BLONDIE



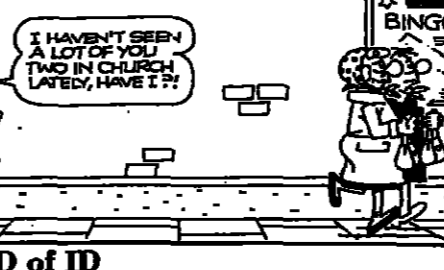
BEETLE BAILEY



WIZARD OF ID



REX MORGAN



GARFIELD



Solution to Last Week's Puzzle

A grid puzzle with letters and numbers, likely a crossword puzzle solution.

DOONESBURY



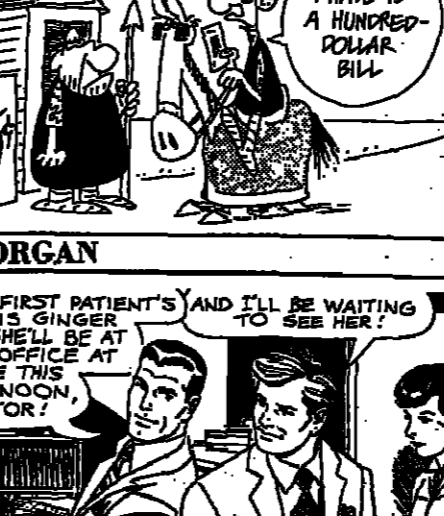
DOONESBURY



DOONESBURY



DOONESBURY



DOONESBURY



Large vertical advertisement for 'Feel Good' featuring a person's face and the text 'Feel Good'.

PEOPLE

Bush Kin Will Spend Christmas in Armenia

President-elect George Bush's son, Jeb, 35, and grandson, George, 13, will be spending Christmas in earthquake-devastated Armenia. They are to be volunteers on the staff of an American Cares cargo jet bringing supplies for children in medicine, infant formula, blankets and winter clothing...

John F. Kennedy Jr. will join the office of Manhattan District Attorney Robert M. Morgenthau as a prosecutor. He will start at the start of the year. Currently a third-year student at the New York University Law School...

The 19-year-old actress Deborah Barrymore has been released from a rehabilitation center after treatment for alcohol abuse. She was released a couple of days ago after a stay of two weeks...

Russell Nureyev has been appointed artistic director for the Paris Opera. He will replace the late Roland Penney. Nureyev is the nephew of the late Rudolf Nureyev...

The Dangerous Race to Make 'Liaisons'

By Robert Lindsey New York Times Service

LONDON — One morning, as London savored a rare Indian summer, Stephen Frears boarded a jet at Heathrow Airport for Los Angeles...



Stephen Frears (left) directed John Malkovich and Michelle Pfeiffer in "Dangerous Liaisons."

marked, "It's been like mecca around here recently. Everyone is coming." Despite the increasing number of international guests, Hanoi remains a largely provincial town...

DESCRIBING Hanoi as French may sound odd in a country that prides itself on having defeated the French at Dien Bien Phu more than 30 years ago...

"Hanoi is a bit of an anomaly," said Christopher Goscha, an American graduate student. "It's extremely poor, but it's also 1930s French colonial."

Some feel that, as Vietnam continues to open to the outside world, the city may lose its French charm. "The Vietnamese desperately want to be modern," said a Western ambassador...

"Dangerous Liaisons" would have to open in the United States December in order to qualify for the Academy Awards in March...

He beat his better-known rival to the finish by applying lessons learned while churning out well-regarded, low-budget films for British television...

A stocky and disheveled man, Frears, 47, has just begun to experience the kind of success that many in England predicted for him 20 years ago...

By tacitly deploring the excesses of the ruling class, "Dangerous Liaisons" emerges with a remote kinship to "Laundrette" and "Sammy and Rosie"...

sexual revenge plotted by a beautiful, promiscuous French woman, the Marquise de Merteuil, portrayed by Close. Angered when a lover spurns her for a 15-year-old virgin, she offers herself to a former lover, the Vicomte de Valmont, played by Malkovich...

More than by anything else, interest in the story was rekindled by the recent stage version of "Les Liaisons Dangereuses," written by Christopher Hampton and first produced by the Royal Shakespeare Company in 1985...

Almost two years ago, Lorimar Film Entertainment Corporation agreed to pay about \$400,000 for the film rights to the play...

Hampton suggested Frears, who had directed one of his plays for television. Frears hadn't read the book or seen the play...

The Lorimar executives' initial response to Frears was chilly. "His reputation was as a filmmaker of subversive English films," Hampton says...

ferring to use a script he was co-authoring with the French screenwriter Jean-Claude Carriere. He reportedly selected Colin Firth, Meg Tilly and Amanda Bening for the lead roles and forged ahead...

Lorimar had other problems. It was in less than robust financial shape, would soon agree to be taken over by Warner Brothers and couldn't afford the kind of large budget that Hollywood movies have...

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"It's all very complicated," he says. "I don't know what I'm going to do next because I don't know whether I'm supposed to be here perpetuating some sort of struggle against this appalling government or go sit around a pool in Beverly Hills."

"Real men," he says, "go to Hollywood. Real men have swimming pools." He laughs loudly, then adds: "What I really need next is some good material."

This was excerpted from The New York Times Magazine.

POSTCARD

French Side of Hanoi

By Keith B. Richburg Washington Post Service

HANOI — Japanese television crews are here. American war veterans are here. Taiwanese businessmen are here. Even an American English teacher is here...

A stroll through the dingy and dimly lit lobby found Japanese television crews covering the visit of the UNICEF goodwill ambassador, a popular Japanese TV personality...

Near the bar, three burly and bearded American ex-GIs, veterans of the Vietnam War, were getting red carpet treatment on their tour as part of a group called Veterans for Peace...

At another table, four American professors in town for an academic conference were exchanging notes. Their meeting broke up when the group was joined by the Vietnamese economist, Nguyen Van Oanh...

The French Thât Hotel — an old French-era edifice with peeling paint, friendly mice and brown gunk that seeps from the guest rooms' faucets — has long served as Hanoi's principal meeting place...

DESCRIBING Hanoi as French may sound odd in a country that prides itself on having defeated the French at Dien Bien Phu more than 30 years ago...

Older Vietnamese men still bicycle around Hanoi's streets wearing French-style berets, greeting foreigners with a polite "Bonjour!" Women on street corners sell French bread...

"Hanoi is a bit of an anomaly," said Christopher Goscha, an American graduate student. "It's extremely poor, but it's also 1930s French colonial."

The interest in the United States can be seen in the numbers of people angling to learn English. Besides Goscha, an exchange student from Georgetown University...

Gift, a teacher formerly at the American School in Paris, came in the fall to Hanoi because, in her words, "I don't like the politics of my government." She found the demand for English so great...

"And junk food — do you want to try that one?"

CHRISTMAS GIFTS, ANNOUNCEMENTS, PERSONAL MESSAGES, THANK YOU NOTES, GRATEFUL THANKS, ANNOUNCEMENTS, TO OUR READERS, THE IHT IS NOW AVAILABLE IN MANY U.S. CITIES ON DATE OF ISSUE

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Page 13 FOR MORE CLASSIFIEDS. Page 2, Page 3, Page 4, Page 5. Various classified ads for travel, business, and services.